

SIVA KRISHNA & NARAYAN

CHARTERED ACCOUNTANTS

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B.O. : 20-1/8,
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MACHILIPATNAM - 521 002
Ph.: 08672-223505

AUDIT REPORT

We have audited the attached Receipts and Payments account, Income and Expenditure Account for the year ending 31.03.2021 and Balance Sheet as at 31.03.2021 of "GUDLAVALLERU ENGINEERING COLLEGE, SESHADRI RAO KNOWLEDGE VILLAGE, GUDLAVALLERU, KRISHNA DISTRICT and report that :

1. We have obtained all the information and explanations which to the best of my knowledge were necessary for the purpose of the audit.
2. In my/our opinion proper books of accounts have been kept by the society so far as appears from the examination of he books.
3. The Receipts and Payments Accounts, Income & Expenditure Accounts and the Balance Sheets dealt with this audit report are in agreement with the books of accounts.
4. In my/our opinion and to the best of the information and according to the explanations given to me the said accounts give a true and fair view.

Place : VIJAYAWADA

Date : 16.11.2021



(R. SATYANARAYANA)

R. Satyanarayana, B.Com., F.C.A.
M.No: 7189
Partner: M/s. Siva Krishna & Narayan
Chartered Accountants
ICAI Regn. No: 003883S

GUDLAVALLERU ENGINEERING COLLEGE
SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2021

<u>RECEIPTS</u>	<u>Amount (Rs.)</u>	<u>PAYMENTS</u>	<u>Amount (Rs.)</u>
OPENING BALANCE		REVENUE EXPENDITURE:	
CASH IN HAND	439663.00	BY SALARIES & INCENTIVES	662792.00
CASH AT BANK	37810158.00	BY ADMINISTRATIVE AND OTHER EXPENDITURE	51237905.82
REVENUE RECEIPTS:		BY BUSES MAINTENANCE	2469499.00
TO TUITION FEE	79560615.00	BY DEPARTMENT AND LABS MAINTENANCE	197717.00
TO BANK INTEREST	603003.50	BY STUDENT DEVELOPMENT	42000.00
TO ADMISSION FEE / REGISTRATION	502000.00	BY FACULTY & STAFF DEVELOPMENT	292595.00
TO BUS FEE	8185327.00	BY EXAM SECTION AUTONOMOUS EXPENDITURE	14550172.00
TO INTEREST ON TDR'S	2477835.00	BY TUITION FEE REPAYMENT	75000.00
TO EXAM SECTION AUTONOMOUS FEE	12564593.00	CAPITAL EXPENDITURE	
TO OTHER RECEIPTS	1162103.00	BY DEPOSITS ASSETS - TDRS	76150000.00
CAPITAL RECEIPTS		BY SUNDRY DEBTORS	9726201.00
TO A.A.N.M & V.V.R.S.R EDUCATIONAL SOCIETY	25000000.00	BY STAFF ADVANCES	3945676.00
TO DEPOSITS ASSETS (TDR'S MATURE)	81011249.00	BY FIXED ASSETS	10416.00
TO DEBTORS RELIIZATION	1800546.00	BY STUDENTS DEPOSITS	1242550.00
TO STAFF ADVANCES	318029.00	BY STAFF DEPOSITS	483429.00
TO SALE OF BUSES	415000.00	BY LOAN ON TDRS REPAYMENT	36617897.00
TO STUDENTS DEPOSITS	1604620.00	BY SUNDRY CREDITORS PAYMENT	22581437.00
TO STAFF DEPOSITS	23024.00	BY TDS PAYMENT	88993.00
TO SUNDRY CREDITORS	4910540.00	BY INCOME TAX PAYMENT	19498800.00
TO TUITION FEE RECEIVABLE RECEIVED	204261600.00	BY EST PAYABLE TO PAYMENT	101527.00
		BY EPF PAYABLE TO PAYMENT	1255194.00
TO COMMON SERVICES RENDERED BY UNIVERSITY	6579750.00	BY LIC OF INDIA PAYMENT	3745638.00
		BY COVID -2019 PAYMENT	712220.00
		BY SALARIES PAYABLE TO PAYMENT MAIN BILL	186833736.00
		BY SALARIES PAYABLE TO PAYMENT CLASS IV	12979914.00
		Closing Balances:	
		CASH IN HAND	245943.39
		CASH AT BANK	23482403.29
TOTAL:	4692229655.50	TOTAL:	4692229655.50

R. Sanyanarayana, B.Com., F.C.A.
R. Sanyanarayana, B.Com., F.C.A.
M. No: 7189
 Partner: M/s. Siva Krishna & Narayan
 Chartered Accountants
 ICAI Regn. No: 0038835

V. Sanyanarayana
V. Sanyanarayana
SECRETARY & CORRESPONDENT
GUDLAVALLERU ENGINEERING COLLEGE
GUDLAVALLERU - 521 356

GUDLAVALLERU ENGINEERING COLLEGE

SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU

INCOME & EXPENDITURE ACCOUNT FROM 1.4.2020 TO 31.3.2021

EXPENDITURE	Schedule No.	Amount (Rs.)	INCOME	Schedule	Amount (Rs.)
TO SALARIES & INCENTIVES	XIII	263526084.00	BY TUITION FEE	XI	350582550.00
TO ADMINISTRATIVE & OTHER EXPENDITURE	XIV	65713686.00	BY BUS FEE		9689552.00
TO BUSES MAINTENANCE	XV	12919339.00	BY ADMISSION FEE / REGISTRATION		502000.00
TO DEPARTMENT AND LABS MAINTENANCE	XVI	2557266.00	BY BANK INTEREST		561386.00
TO FACULTY & STAFF DEVELOPMENT	XVII	464984.00	BY INTEREST ON TDRS		6109584.00
TO STUDENT DEVELOPMENT	XVIII	1170845.00	BY EXAMINATION SECTION		12564593.00
TO IN HOUSE R&D	XIX	214032.00	BY OTHER RECEIPTS	XII	8527097.00
TO TUITION FEE CONCESSION / REBATS		1563880.00	BY PROFIT ON SALE OF BUSES	XIII	159699.00
TO EXAMINATION SECTION		14550172.00	EXCESS OF EXPENDITURE OVER INCOME		1714445.00
TO AUTONOMOUS - EXPENCES					
TO DEPRECIATION		27730618.00			
TOTAL:		390410906.00		TOTAL:	390410906.00

[Handwritten Signature]

R. Satyanarayana, B.Com., F.C.A.

M.No: 7189

Partner: M/s. Siva Krishna & Narayan

Chartered Accountants

ICAI Regn. No: 003883S

[Handwritten Signature]
V. Satyanarayana
 SECRETARY & CORRESPONDENT
 GUDLAVALLERU ENGINEERING COLLEGE
 GUDLAVALLERU - 521 356

GUDLAVALLERU ENGINEERING COLLEGE
SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU
BALANCE SHEET AS AT 31.3.2021

LIABILITIES	Schedule No.	Amount (Rs.)	ASSETS	Schedule No.	Amount (Rs.)
CAPITAL FUND	I	590673396.00	FIXED ASSETS	VI	580545271.00
DEPRECIATION RESERVE	II	378488112.00	DEPOSIT ASSETS - TDRS	VII	75238104.00
CISCO NETWORK DEPOSIT		86000.00	SUNDRY DEBTORS	VIII	2182986.00
EPF PAYABLE		1272246.00	STAFF ADVANCES / LOANS	IX	1553559.00
ESI PAYABLE		99824.00	OTHER DEPOSIT		2896.00
TDS PAYABLE		10093.00	TDS RECEIVABLE		5219533.00
LIC OF INDIA PAYABLE		298184.00	TUTION FEE RECEIVABLE		307147385.00
SALARY PAYABLE		57868970.00	AANM AND VRSR EDUCATIONAL SOCIETY		59911804.00
COMMON SERVICES RENDERED BY UNIVERSITY		3342950.00			
LIBRARY & LABORATORY CAUTION DEPOSIT		2340000.00			
SUNDRY CREDITORS	III	19721289.00	<u>CLOSING BALANCES:</u>		
STAFF DEPOSITS	IV	394175.00	CASH IN HAND		2625.00
STUDENT DEPOSITS	V	904920.00	EXAM SECTION AUTONOMOUS		
			CASH IN HAND		245943.00
			CASH AT BANK	X	23450053.00
TOTAL:		1055500159.00	TOTAL:		1055500159.00

R. Satyanarayana

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M.No: 7189

Partner: M/s. Siva Krishna & Narayan
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11.24

V. Satyanarayana

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 GUDLAVALLERU - 521 356